

# VAT AWARENESS TRAINING FOR GCC COUNTRIES

## OVERVIEW:

- This course provides a thorough understanding of the basic concepts of Value Added Tax. It is designed to create an awareness of its changes and impacts on business and how they are effectively overcome.
- The course covers several important topics including: how VAT applies to domestic, intra-community, export-import transactions of goods and services, VAT Impact & Compliance.

## WHO SHOULD ATTEND?

- Head of Corporate Finance
- Chief Financial Officers
- Finance Directors/Managers
- Compliance Directors Managers
- Treasury Directors Managers
- Tax Managers

## OBJECTIVE:

- Understanding of basics of VAT
- Gain insight into key features of VAT
- Describe the way in which VAT operates
- Identify how VAT applies to transactions of both goods and services: domestic, intra-community, export-import
- Understand Impact on business
- Categorize some of the more important administrative issues that VAT requires
- Understand business challenges imposed and to overcome them

## TRAINER PROFILE: MANOJ HEDA

Chartered Accountant, Cost Accountant,

- Information System Auditor (CISA) and SAP Certified (Finance and Control Module)



- Over 2 decades of distinguished career in the Oil & Gas sector

- Worked as Head (Taxation) in a Fortune Global 500 Oil Marketing Co, he has hands-on expertise in areas ranging from Finance, Tax, Project Finance & Accounting, Setting up Internal Controls and systems, Project Administration on commercial aspects, Treasury, International Trade, SAP implementation etc.

### Achievements:

- Key Member of Core team from Oil Industry to assist "Reserve Bank of India (RBI) in developing policy guidelines permitting Oil Companies in India to hedge their Oil Price Risk
- Conducted many knowledge sharing sessions at various forums on Tax and Risk Management

## TOP REASONS TO ATTEND:

- Gain Insights & understand VAT and how you can build a cross functional VAT programme in your organisation.
- Understand the types of system needed to meet VAT requirements in an efficient and cost-effective way.



MODULE	COURSE OUTLINE
Module#1	<b>INTRODUCTION TO VAT</b> <ul style="list-style-type: none"> <li>• Definition</li> <li>• Basic principles</li> <li>• Framework</li> </ul>
Module#2	<b>VAT ACCOUNTING</b> <ul style="list-style-type: none"> <li>• VAT Features</li> <li>• Reporting period</li> <li>• Tax point</li> <li>• Scope of taxation</li> </ul>
MODULE#3	<b>VAT APPLICABILITY</b> <ul style="list-style-type: none"> <li>• VAT on Goods Supply</li> <li>• VAT on Services</li> <li>• VAT Implementation and Rates</li> </ul>
MODULE#4	<b>VAT IMPACT AND COMPLIANCE</b> <ul style="list-style-type: none"> <li>• Impact of VAT on organization</li> <li>• VAT Compliance</li> <li>• Business Implementation</li> </ul>

***Are you VAT ready?***

***Establishing a cost-effective & efficient  
VAT framework***

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